

PMEX UPDATE

BUY	
	CRUDE10-FE25
73.00	-0.18%
Expiry	20/Jan/25
Remaining	17 Days
Entry	73.24 - 73.27
Stoploss	72.75
Take Profit	73.5 - 73.72

SELL	
	NGAS1K-FE25
3.5210	-3.80%
Expiry	28/Jan/25
Remaining	25 Days
Entry	3.528 - 3.512
Stoploss	3.56
Take Profit	3.449 - 3.404

BUY	
	GO10Z-FE25
2,671.99	0.11%
Expiry	29/Jan/25
Remaining	26 Days
Entry	2674 - 2675
Stoploss	2665.83
Take Profit	2680 - 2683

BUY	
	SL10-MA25
30.25	1.16%
Expiry	26/Feb/25
Remaining	54 Days
Entry	30.152 - 30.184
Stoploss	29.96
Take Profit	30.359 - 30.45

BUY	
	PLATINUM5-AP25
937.10	1.59%
Expiry	27/Mar/25
Remaining	83 Days
Entry	930 - 932
Stoploss	925.02
Take Profit	938 - 941

BUY	
	COPPER-MA25
4.0408	0.37%
Expiry	26/Feb/25
Remaining	54 Days
Entry	4.0473 - 4.0502
Stoploss	4.02
Take Profit	4.0641 - 4.077

SELL	
	ICOTTON-MA25
68.10	-0.69%
Expiry	20/Feb/25
Remaining	48 Days
Entry	68.4 - 68.31
Stoploss	68.60
Take Profit	68.16 - 67.93

SELL	
	DJ-MA24
42,746	0.12%
Expiry	20/Mar/25
Remaining	76 Days
Entry	42687 - 42658
Stoploss	42816.98
Take Profit	42538 - 42468

SELL	
	SP500-MA24
5,928	0.20%
Expiry	20/Mar/25
Remaining	76 Days
Entry	5915 - 5912
Stoploss	5932.63
Take Profit	5894 - 5880

SELL	
	NSDQ100-MA24
21,245	0.36%
Expiry	20/Mar/25
Remaining	76 Days
Entry	21166 - 21140
Stoploss	21242.44
Take Profit	21057 - 20990

SELL	
	GOLDUSDJPY-FE25
157.23	-0.15%
Expiry	29/Jan/25
Remaining	26 Days
Entry	156.63 - 156.54
Stoploss	156.98
Take Profit	156.21 - 156.05

SELL	
	GOLDEURUSD-FE25
1.0299	0.33%
Expiry	29/Jan/25
Remaining	26 Days
Entry	1.0277 - 1.0269
Stoploss	1.03
Take Profit	1.0251 - 1.0225

Major Headlines

Oil set for weekly gains as market eyes US and Chinese policy support

Oil prices were little changed on Friday and poised for weekly gains after closing at their highest in more than two months in the previous session, underpinned by expectations of further economic stimulus in China and lower U.S. interest rates. Brent crude futures were down 7 cents at \$75.86 a barrel by 0900 GMT after settling at the highest level since Oct. 25 on Thursday. U.S. West Texas Intermediate crude dipped [see more...](#)

Gold prices edge higher on slightly weaker dollar; set for best week

Gold prices inched higher in Asian trading on Friday, on track for a weekly gain as a slight pullback in the dollar provided support, though the greenback remained close to its two-year peak, keeping pressure on bullion. Spot Gold rose 0.2% to \$2,662.94 per ounce, while gold futures expiring in February gained 0.3% to \$2,677.70 an ounce [see more...](#)

US stocks fall on GDP downgrade; Tesla slumps after Q4 deliveries

US stocks fell Thursday, erasing early gains after several security incidents in the United States over the last few days. The Dow Jones Industrial Average fell 156 points or 0.4%, and the S&P 500 index lost 10 points, or 0.2%, while the NASDAQ Composite sank by 30 points or 0.2%. The cautionary start to the year comes after the NASDAQ Composite rose over 28% last year, benefiting the most from an AI-fueled rally [see more...](#)

USD/JPY softens below 157.50 amid holiday season in Japan

The USD/JPY pair edges lower to near 157.30 during the Asian trading hours on Friday. The verbal intervention from the Japanese authorities provides some support to the Japanese Yen (JPY). However, the uncertainty surrounding the Bank of Japan's (BoJ) policy outlook might cap the JPY's upside. Markets in Japan are closed for the rest of the week. [see more...](#)

EUR/USD aims for parity amid Fed-ECB policy divergence

EUR/USD finds temporary support in Friday's European session after diving to near 1.0220 on Thursday, the lowest level seen in over two years. Market experts see the major currency pair falling further to parity on Federal Reserve (Fed) – European Central Bank's (ECB) divergent views on the monetary policy outlook. On the left side of the Atlantic, Fed officials have guided less interest rate cuts in 2025, [see more...](#)

Forex Today: US Dollar rally pauses ahead of Manufacturing PMI

The US Dollar (USD) gathered strength to start the new year as trading conditions normalized following the holiday season. The US economic calendar will feature the ISM Manufacturing Purchasing Managers Index (PMI) data for December later in the day. Investors will also keep a close eye on comments from central bank officials. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ISM Manufacturing PMI (Dec)	3-Jan-25	8:00 PM	USD	High volatility		48.2	48.4
ISM Manufacturing Prices (Dec)	3-Jan-25	8:00 PM	USD	High volatility		51.5	50.3

FOREX MARKETS' STATISTICS

Forex Market Hours

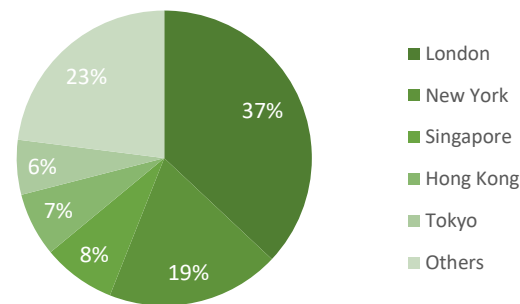


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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